

Buy a building task force  
April 5, 2021

Tom Walk, Henry Claypool, Angela Thanyachereon, Brian Berkey, Jennifer Stancil, Stacy Ruble, Colleen Miller. Missing: Cory Hoffer, Sim Wimbush

Members introduced themselves and identified what their interest was in this effort.

We reviewed and discussed the timeline and agreed that there was sufficient time allotted, but identified additional steps that should be included, such as a program needs assessment and a feasibility study. Brian also pointed out that our lease would allow for us to leave after 8 years, with notice, so the timing could be accelerated to an August 2023 departure, if we wanted.

We agreed that the timeline should include, pretty early on, a program needs assessment, to help us be clear about our vision. The committee discussed a wide range of potential visions for the building, looking to the Ed Roberts Campus in Berkeley as the gold standard. (Not all members of the task force believe in the vision at this point.) A program needs assessment could be pretty simple or could involve a very deep dive into the organization and its vision for the future. Brian will share some of basic tools and can make recommendations for third party vendors who can do the deeper dive.

We agreed that the timeline will need to include a feasibility study in the early phases, to help define what the capital campaign capacity it and for us to be able to tell our story.

Tom will present to the Board on April 30<sup>th</sup> the task force recommendation to form a Limited Liability Corporation, with dLCV as the sole owner. The LLC would then be treated as a “disregarded entity” for tax purposes.

We will reconvene after the Board meeting to discuss next steps.