



SSI's Resource Limits and How to Protect Your Savings

To qualify for SSI you cannot have more than \$2000. This is called a resource limit. Resources include cash, life insurance or burial policy, an inheritance, college savings including 529 accounts etc. One way to protect some of these assets is to create a **Special Needs Trust** or to open an **ABLEnow** account.



Special Needs Trust

A special needs trust can be set up for a person with a disability. Its purpose is to protect that person's resources, provide for their special needs, and to make sure they can access government programs like SSI, Medicaid, and SNAP benefits. For information on Special Needs Trusts in Virginia, contact an attorney who is knowledgeable about them or [check out these websites](#).

ABLEnow Account

An ABLEnow account allows you to save and invest excess money over the resource limit for programs like SSI, Medicaid, or SNAP benefits. The account will not affect your eligibility for these programs. In fact, you can place up to \$100,000 in the account without it counting as a resource for SSI. Medicaid has no limit on the account. To qualify for an ABLEnow account your disability must have begun before the age of 26.

An [ABLEnow account can be set up online](#).